

FROM THE PRESIDENT'S DESK

April 2025 2nd Quarter

Thank you for taking the time to connect and plug-in to what is new and noteworthy with LIVE ELECTRIC.

The first quarter of 2025 has been filled with education and celebration, as well as uncertainty and stress. I am wired to always focus on the positive, but it's important to address the negative and have a plan to overcome it. Let's start with the good stuff.

In March we celebrated Live Electric's 11th Anniversary with our team. What better way to celebrate than by acknowledging our team's contribution to our success. We celebrated their dedication to safety and their embodiment of a *culture of care*. We gathered at the NECA office with our team for a full day of safety education, leadership training, and celebration of achievements & longevity. The celebration was meaningful and essential for our continued growth, evolution, and success.

Fun Fact: Did you know that as of March 10, 2024, March 10th is officially LIVE ELECTRIC Day in the city of Las Vegas?

Carlos and I founded our company 11 years ago with a vision to be more than a mom-and-pop shop, and this year, on "LIVE ELECTRIC Day" we realized our vision is a reality. With the strength of our amazing team and the support of our community, we have grown LIVE ELECTRIC to be the leading, qualified, diverse electrical contractor in Southern Nevada. We are known for our commitment to safety, our dependable quality workmanship, our responsive professional communication, and our commitment to a culture of care.

Now the rough stuff... We are all feeling the stress of uncertainty with the looming trade war, escalating material costs, and the uncertain impact of the disassembly of our federal workforce.

Swelling lead times on construction materials are jeopardizing project timelines. Increasing costs are eroding profit margins. Project solicitations being rescinded and canceled are reducing the potential pipeline of work for everyone in our community. The legislative session has a remarkable number of bills that could hurt small businesses and our state's ability to fund future infrastructure projects. These big gray clouds are high above and create a shadow of doubt and uncertainty, but I remain positive.

As an eternal optimist and the author of my own success story, I remain focused on what I have control over. As the leader of Live Electric, I have focused the team on taking a proactive approach to fortify our funding, strengthen and diversify our supply chain, expand our pipeline, and improve our operational excellence. I have taken an active role in advocating for the construction industry and the small business community with our local and federal legislators. Our team is locked in on all of the things we CAN do to ensure the success of our projects and create the best possible outcomes.

Our vision to lead the way to a more positive, safe, and equitable industry is our reality. As we continue to celebrate our successes we acknowledge our weaknesses and grow new strengths. We are resilient, persistent, and tenacious. We are energized and ready!